

**MINUTES OF FINANCE MEETING  
OAK LAWN PARK DISTRICT  
BOARD OF COMMISSIONERS  
HELD ON MAY 9, 2022**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on May 9, 2022 at 6:00 p.m. with President Boland presiding.

**PRESENT:** Buschbach, Coughlin, Donahue, Johnson and Boland  
A quorum was present.

**AMENDED BUDGET:**

Hartwig stated in December 2021 the district paid the Illinois Municipal Retirement Fund (IMRF) \$1,447,164.05 as a final payment to settle the ERI program that the district completed in August 2021 as part of the budget recovery plan. The early retirement of this ERI saved the District roughly \$980,000 over the anticipated five-year amortization period.

Hartwig said that since the ERI settlement payment was not originally budgeted as part of the FY'22 Annual Budget and Appropriations Ordinance, the amount has caused the General Fund to exceed the budgeted expenses.

Hartwig said after lengthy discussions with the District's auditors and legal counsel, staff will be requesting the Board's approval for an Amended FY'22 Annual Budget and Appropriations Ordinance. Hartwig said this process is in accordance with Park District Code 70 ILCS 1205/4-4 allowing the Board of Commissioners to adopt an amended budget by following the same procedure as provided for the original adoptions of the ordinance.

Hartwig said the amendment would increase the General Fund's line item for Staff Benefits, Taxes and Development. By amending the budget in this manner, the District will stay within the Park District Code governing budgeted expenses and appropriations.

Hartwig stated that our auditors have also advised that the district request the Board to approve the Fund Balance transfer from the Recreation Fund to the General Fund to help manage this situation. Hartwig said in the original FY'22 Budget Ordinance, the Recreation Fund was estimated to have a robust Fund Balance of \$1,378,563. As part of this amended budget, the district would be transferring \$847,164 of Recreation Fund Balance to the General Fund. This will facilitate a strong positive Fund Balance position for both of these funds.

Hartwig asked if there were any questions and stated the Board will be asked to put the Amended Budget on display during the regular Board Meeting.

**PROPOSED FY 23' BUDGET:**

Badali stated that the FY'23 Tentative Budget that was presented to the Board in March 2022 had a deficit of roughly \$300,000. Badali discussed that many of the budget estimates were initially created in December and early January when the District was still experiencing COVID-19-related restrictions and the uncertainty of participation numbers returning. Badali said given the extra time to review the actual results thru mid-April, as well as assess the current climate with the ongoing COVID activity, our staff have done a very good job of fine tuning their previous estimates on programs that had been very conservatively estimated and improved the final FY'23 Tentative budget to produce a surplus of \$23,400.

Badali said many different areas were adjusted to improve the final budget, some areas included are:

- a decrease in expense estimates as our final health insurance plans were finalized saving \$53,000
- a decrease in our initial electricity expenses as District of \$20,000
- increased patron revenues for programs and activities improved by \$171,000
- overall improvement of wages and benefits estimate of over \$60,000

Badali said this was accomplished by working with staff and reviewing each line item and program at a time.

Badali stated that staff will continue to monitor ongoing registration and patron participation is non-programming activities in order to react quickly to negative trends in these areas and respond as a District with caution in our business practices.

Badali encouraged the Board to ask questions and stated that the Board will be asked to put the Tentative Budget on display during the regular Board Meeting.

**EXECUTIVE SESSION FOR THE DISCUSSION OF PERSONNEL, REAL ESTATE AND LITIGATION:**

The Board moved to Executive Session at 6:18p.m.

Voting: Aye: All  
Nay: None

Respectfully submitted,

  
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Lisa Boland, President

  
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Tracey Gallik, Recording Secretary